

FOX RIDGE IMPROVEMENT ASSOCIATION
BUDGET FOR 2006 (PRELIMINARY)

RECEIPTS	2006	Percent of Total	2005	Percent of Total	2005	Percent of Total
	BUDGET		ACTUAL		BUDGET	
Voluntary Homeowners' Dues	\$ 22,800	97.85%	23,519	83.90%	\$ -	0.00%
Duplicate Dues Payments		0.00%	532	1.90%	117	82.39%
Foxtales Advertising		0.00%	895	3.19%	-	0.00%
Sponsorship Contributions	\$ 300	1.29%	336	1.20%		
Deposit Recovery		0.00%	2,590	9.24%		
Interest	\$ 200	0.86%	162	0.58%	25	17.61%
TOTAL RECEIPTS	\$ 23,300	100.00%	28,033	100.00%	142	100.00%
EXPENDITURES						
Administration						
Secretary of State filing fee	50	0.21%	50	0.18%	25	17.61%
Directors' and Officers Insurance	3,000	12.88%	2,988	10.66%	3,500	2464.79%
Meeting Room Fees	35	0.15%	35	0.12%	25	17.61%
CENCON Dues	50	0.21%	30	0.11%	55	38.73%
Office Supplies	600	2.58%	174	0.62%	600	422.54%
P.O. Box Rental	130	0.56%	126	0.45%	130	91.55%
Bulk Mail Permit		0.00%		0.00%	150	105.63%
Storage Unit		0.00%		0.00%	-	0.00%
Home Show		0.00%		0.00%	-	0.00%
Picnic	2,000	8.58%	1,633	5.83%	750	528.17%
Community Clean-ups	3,600	15.45%	3,195	11.40%	2,400	1690.14%
Miscellaneous Community Event		0.00%		0.00%	200	140.85%
Legal Fees - Administrative	1,000	4.29%		0.00%	-	0.00%
Miscellaneous	120	0.52%	23	0.08%	200	140.85%
Computer & Software Lease/Purchase	1,200	5.15%		0.00%	-	0.00%
Administration Total	11,785	50.58%	8,254	29.44%	8,035	5658.45%
Covenant Control						
Covenant Advisor	4,200	18.03%	3,500	12.49%	8,400	5915.49%
Attorney Meetings		0.00%		0.00%	2,000	1408.45%
Attorney Letters		0.00%		0.00%	1,000	704.23%
Filing & Court Fees		0.00%		0.00%	-	0.00%
Registered Mailings		0.00%		0.00%	60	42.25%
Violation Notices		0.00%		0.00%	150	105.63%
Covenant Control Total	4,200	18.03%	3,500	12.49%	11,610	8176.06%
Communications						
Signs - Meeting Announcements	200	0.86%	162	0.58%	-	0.00%
Website Hosting	2,400	10.30%	179	0.64%	2,400	1690.14%
Foxtales Printing		0.00%		0.00%	405	285.21%
Foxtales Postage	5,000	21.46%	4,369	15.58%	3,200	2253.52%
Label Updates (Software?)		0.00%		0.00%	480	338.03%
Document Updates	3,352	14.39%		0.00%	1,300	915.49%
2005 Voluntary Dues Notices	400	1.72%	305	1.09%	400	281.69%
ACC Letters and Other Mailings	300	1.29%		0.00%	150	105.63%
Communications Total	11,652	50.01%	5,015	17.89%	8,335	5869.72%
Maintenance						
Misc. Improvements Coordination		0.00%		0.00%	600	422.54%
Water		0.00%		0.00%	160	112.68%
Electricity for Signs		0.00%		0.00%	320	225.35%
Holiday Decorations (Storage & Installation)	500	2.15%		0.00%	1,000	704.23%
Maintenance Total	500	2.15%	-	0.00%	2,080	1464.79%
TOTAL EXPENDITURES	28,137	120.76%	16,769	59.82%	30,060	21169.01%
NET INCREASE (DECREASE) IN FUND BALANCE	(4,837)	-20.76%	11,264	40.18%	(29,918)	-21069.01%

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ASSUMPTIONS STATEMENT

VOLUNTARY DUES

RATE	\$38
POTENTIAL MEMBERS	941
PROJECTED COLLECTIONS	600
PERCENTAGE COLLECTED	63.76%

OFFICE SUPPILES	Per Month	\$ 50.00
STORAGE UNIT	Per Month	-
COVENANT ADVISOR	Per Month	350.00
ATTORNEY MEETINGS	NONE	200.00 Per Hour
ATTORNEY LETTERS	NONE	100.00 Per Case
REGISTERED MAIL	NONE	3.00 Each
DOCUMENT UPDATES	Covenant production & mailings	352.00
CD OF COVENANTS FOR EACH HOUSEHOLD		3,000.00
WEBSITE HOSTING	Per Month	200.00